

1/11

L K KAPOOR & CO.

Chartered Accountants



INDEPENDENT AUDITORS' REPORT

To,
THE MEMBERS OF
Sarvodaya Co-operative Housing Society Ltd.,
B-74A, Sarvodaya Enclave, Community Centre, New Delhi-110017

Report on the Financial Statements

We have audited the annexed Balance Sheet of Sarvodaya Co-operative Housing Society Ltd., B-74A, Sarvodaya Enclave, Community Centre, New Delhi-110017 as on 31st March, 2019 and Income & Expenditure Account and Receipt & Payment Account annexed thereto for the year ended on that date. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Cooperative Society in conformity with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Cooperative Society's preparation and fair presentation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management of the Cooperative Society, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Part A, B and C of the Schedule annexed with this report form part of this Report and exhibits our observations and objections concerning the society in accordance with the requirements of the Registrar Co-operative Societies, Delhi subject to and read with our notes, audit observations and observations stated in Part A, B & C of the schedules annexed. We report that :



1. In our opinion, the Balance Sheet and Income and Expenditure Account and Receipt & Payment Account dealt with by this Report are in conformity with the books of accounts maintained by the society.
2. In our opinion proper Books of Accounts as required by Act, the Rules and bye-laws have been kept by the society, so far as appears from, our examination of the books.
3. In our opinion and to the best of our information and according to the explanation given to us, the accounts subject to our observation as in the reporting enclosures (Part-A, Part -B, Part -C) gives the information in the manner so required and gives a true and fair view: -

(I) In the case of Balance Sheet of the State of Affairs of the Society as on 31st March, 2019.

(II) In the case of Income & Expenditure Accounts of the Society the excess of Expenditure over Income of the society for the year ended on that date.

(III) In case of Receipt & Payment Accounts of the Society of the receipts and payments of the society for the year ended on that date.

Place: New Delhi.
Date : 02.09.2019

For L K KAPOOR & CO.
Chartered Accountants
FRN: 08099N

L.K. Kapoor

(CA L K KAPOOR)
Prop.
Ms. No.: 086942



Part A**COMPLIANCE OF AUDIT OBSERVATIONS OF PREVIOUS AUDIT REPORT:****OBSERVATION**

1. The Society has not invested the amount of Reserve Fund in Govt. Securities as prescribed in Delhi State Co-operative Rules.

2. Annual General Body Meeting to be held within 180 days from the close of financial year as prescribed u/s 31 of the Co-operative Societies Act.

3. A few files pertaining to the records of the Society were misplaced.

COMPLIANCE

Society had deployed the funds in fixed deposits with Nationalized Bank which is as prescribed under Co-operative Rules.

The last AGM was held on 30.09.2018 with in within stipulated time as prescribed in Co-operative in Co-operative Societies Act. It shall be held within stipulated time in future.

The files were misplaced in the past and same was reported to New Managing Committee. All efforts are being made to trace or arrange the documents contained in these files.

PART-B

i. Is the society functioning from the Registered Office.

- Yes.

ii. Whether the members are being allowed to inspect documents of the society including audit report as per provisions of rule 84(8) of the Delhi Co-operative Societies Rules 1973.

- Yes, as per the information and explanations given to us.

Our comments on the items appearing in the Balance Sheet and Profit & Loss Account are as under:

1. BALANCE SHEET:**A. LIABILITIES:****I. SHARE CAPITAL:**

The balance outstanding under the head Share Capital has been increased to Rs.50200.00 as on 31.03.2019 as against Rs.48100.00 on 31.03.2018 due to admission of twenty-one new members during the year under review as per detail given here under:

Share Capital as on 31.3.18	Received during the year from members newly enrolled	Refunded during the year to members expelled/resigned	Share Capital as on 31.03.2019
48100.00	2100.00	00.00	50200.00

II. RESERVE FUND AND OTHER FUNDS:

The comparative position of the various funds maintained by the society as on 31.3.2019 and 31.3.2018 are given as under:

Sl. No.	Particulars	As on 31.3.18	Addition	Utilization	As on 31.3.2019
1.	Statutory Reserve Fund	402346.62	---	---	402346.62
2.	Share Transfer Fund	800926.00	140000.00	---	940926.00
3.	Recreation Fund	31586.00	---	---	31586.00
4.	Income & Expenditure A/c	703056.23	---	350297.47	352758.76
	Total	1937914.85	140000.00	350297.47	1727617.38

The Statutory Reserve Fund represents accumulated amount appropriated out of profits of the Society over the years. Due to the deficit generated as per Income & Expenditure Account for the year under audit, the society has not made any contribution under the head Statutory Reserve Fund. There has been no change in the balance outstanding under the head Recreation Fund. However, balance under the Share Transfer Fund has been increased to Rs.940926.00 as on 31.03.2019 as against Rs.800926.00 on 31.03.2018 due to contribution of Rs.140000.00 received from newly admitted members. The surplus under the head Income & Expenditure A/c has been decreased to Rs.352758.76



as on 31.3.2019 from Rs.703056.23 as on 31.3.2018 due to adjustment of deficit generated during the year of Rs.349795.47 and provision of Rs.502.00 for Co-operative Education Fund.

b. OTHER FUNDS:

The comparative position of other funds maintained by the Society as 31.3.2019 and 31.3.2018 are given as under:

<u>Sl. No.</u>	<u>Particulars</u>	<u>Balance as on 31.3.2018</u>	<u>Amt Recd from Members</u>	<u>Paid/Utilized</u>	<u>Balance as on 31.3.2019</u>
1.	Lease Fund (Sarvodaya Enclave)	36262.39	6828.00	5355.00	37735.39
2.	Lease Fund (Sarvapriya Enclave)	41810.40	651.00	1604.00	40857.40
3.	Common Good Fund	1909304.70	----	----	1909304.70
4.	Rain Water Harvesting Fund	12000.00	----	----	12000.00

The Lease Fund for Sarvodaya Enclave & Sarvapriya Vihar maintained by the Society separately to control the amount received from the members and payment made on their behalf to DDA towards lease money. The balance outstanding under the head Lease Fund (Sarvodaya Enclave) and Lease Fund (Sarvapriya Vihar) was of Rs.37735.69 and Rs.40857.40 as on 31.03.2019 as against Rs.36269.39 and Rs. 41810.40 as on 31.3.2018 respectively.

The Common Good Fund has been maintained by the Society to account for the payment received from member and non-members towards general development of the colony of the Society. During the year under audit, the society has not received any contribution under Common Good Fund.

There has been no change in the balance outstanding under the head Rain Water Harvesting Fund respectively, during the year under audit.

III. CURRENT LIABILITIES & PROVISIONS:

a) Co-operative Education Fund:

The balance outstanding under this head of Rs.502/- represents Co-operative Education Contribution payable for the year 2018-19.

b) Security Deposits:

The comparative position of the various security deposits received by the society as on 31.3.2018 and 31.3.2019 are given as under:

<u>Sl. No.</u>	<u>Particulars</u>	<u>As on 31.3.18</u>	<u>Received</u>	<u>Refunded</u>	<u>As on 31.3.2019</u>
1.	Community Hall/Centre	7000.00	6000.00	----	13000.00
2.	Security Deposit from BTNL	90000.00	----	----	90000.00
3.	Security Deposit – Election	11000.00	----	----	11000.00
	Total	108000.00	6000.00	----	114000.00

During the year under audit, the society has received an additional contribution of Rs.6000/- from Community Hall / Centre Booking, pending for refund. The balance outstanding under the head Security Deposit – BTNL and Security Deposit – Election are remained unchanged.

c) Other Liabilities:

1. TDS Demand – Rs.60720.00

The total TDS demand outstanding as per Traces Portal against the society of Rs.60720/- includes Rs.60100/- for the FY' 2010-11 and Rs.620/- for the FY' 2018-19 due to mismatch of challan detail and late payment of TDS. It is still pending to be rectified.

2. Property Tax Arrear – Rs.460463/-

The Society has received notice from MCD for settlement of arrear of Rs.460463/- of property tax vide their letter no TAX/A&C/57/RKP/2016/1720 dated 29.12.2016 which is pending for settlement.

B. ASSETS:

I. CASH IN HAND & WITH BANK

a. Cash in hand:

The management of the Society has furnished us a certificate confirming, cash in hand of **Rs.2955.00** as on 31.3.2019.

b. Cash with Bank:



The position of bank balances as on 31.3.2019 is given hereunder;

Sl. No.	Name of Bank	Nature of Account	Balance as on	Balance as on
			31.3.2019 as per Ledger	31.3.2019 as per Passbook
i.	Punjab National Bank	Saving	247564.06	254459.06
ii.	UCO Bank	Saving	152543.84	152543.84

The balance outstanding as on 31.3.2019 as per the books of above mentioned bank accounts has been reconciled with the balance outstanding as per bank Pass Book as on that date as per Bank Reconciliation Statement submitted to us by the Society subject to a few outstanding entries. The bank balance confirmation certificate and certificate towards interest credited by the banks in their account have been obtained are enclosed with our report.

C. INVESTMENTS & DEPOSITS:

The comparative position of various investments and deposits in Shares of Other Co-op. Societies as on 31.3.2018 and 31.3.2019 are as under:

Sl. No.	Particulars	Balance outstanding as on	
		31.3.2018	31.3.2019
i)	In Shares of other Co-operative Society:		
a)	Delhi State Union Co-op. Bank Ltd.	5500.00	5500.00
b)	Delhi Co-op H/B Federation Ltd.	50.00	50.00
c)	Delhi Co-operative Union Ltd.	100.00	100.00

There was no change in the investment in shares of Delhi State Union Co-op. Bank Ltd., Delhi Co-op. H/B Federation Ltd. and Delhi Co-operative Union Ltd.

D. Loan & Advances:

a) TDS Recoverable - Rs.105392.86

This represent the amount of Tax Deducted at Source for the AY 2018-19 & AY 2019-20 by bank and tenants while making the payment of interest on fixed deposits and rent respectively.

E. FIXED ASSETS:

The comparative position of various fixed assets held by the society are given hereunder:

Sl. No.	Particulars	As on 31.3.18	Add/Deduction	Dep.	As on 31.3.2019
1.	Community Centre	1288157.16	----	128815.72	1159341.44
2.	Furniture & Fittings	30695.00	----	3069.50	27625.50
3.	Office Equipment	14377.28	----	2156.59	12220.69
4.	Air Conditioner	66921.41	----	10038.21	56883.20
5.	Gates	7783.82	----	1167.57	6616.25
6.	Cycle	1146.18	----	171.93	974.25
7.	Water Pump	4549.25	----	682.39	3866.86
8.	P.A. System	252.32	----	37.85	214.47
9.	Ceiling Fans	1809.51	----	271.43	1538.08
10.	Water Filter	7932.68	----	1189.90	6742.78
11.	Lantern Re-Chargeable	48.77	----	7.32	41.45
12.	Inverter	8734.26	----	1310.14	7424.12
13.	HP Printer	1242.56	13000/(4500)	1461.40	8281.16
14.	Refrigerator	1476.62	----	221.49	1255.13
15.	File Cabinet	3769.52	----	565.43	3204.09
16.	Computer	46.69	----	18.68	28.01
17.	Website	1861.42	15971.00	1477.04	16355.39
18.	Curtain	13351.10	----	2002.67	11348.44
19.	Scanner	4347.50	----	652.12	3695.38
20.	HP Projector	----	78474.00	5885.55	72588.45
	Total	1458503.07	102945.00	161202.93	1400215.14

During the year under audit, the society has acquired fixed assets for Rs.91474.00 under the head Printer and Projector.



2. INCOME AND EXPENDITURE ACCOUNT:

During the year under audit, the society has generated a net deficit of Rs.349795.47 as against the net deficit of Rs.357725.45 generated during the previous year after meeting the administrative and other expenses. The details of expenses of Rs.1758104.10 incurred during the current year ended on 31.3.2018 as against Rs.1758088.45 during the previous year including depreciation are available in Income & Expenditure Account attached herewith. This show an marginal decrease in expenses during the current year as compared to previous year. During the year under audit, a major contributor of expenses incurred is under the head Repair & Maint. of Community Centre by Rs.411549.00.

The total income of the Society for the year ended 31.03.2019 was increased to Rs.1400429.20 from Rs.1042637.75 for the year ended 31.3.2018 mainly due to increase in income through rent from canteen and shops at R K Puram, Booking of Community Hall, etc. We were informed that the Society is making all efforts to recover rent from shops let out at R K Puram. The total income of Rs.1400429.20 generated during the year ended 31.3.2018 includes Rs.135760.00 from bank interest, Rs.698247.00 from rent, Rs.478200.00 from maintenance of Hall and balance Rs.223982.20 from other sources.

OTHER COMMENTS

- a. Whether the society periodically reconciles its accounts with the accounts of the members, outside parties including Bank at the close of the Cooperative Year with General Cash Book?
 - The accounts of the Society were reconciled with members and with bank periodically, at the end of the Cooperative year with General Cash Book entries.
- b. Whether the society has raised funds, so as to conform to the provisions of the Rules 69(1) of the Delhi Coop. Societies Rules 1973 and that the society has restricted its borrowings to the borrowing powers, as approved by the Registrar from time to time?
 - The Society has not raised any funds during the year under review.
- c. What is the debt equity ratio of the society and how the society proposes to discharge its debt liability?
 - Not applicable.
- d. What has been the lending policy of the society? Whether the society is extending loans to its members within their borrowing limits? In case the society is granting loans to other parties, what is the general loaning policy and how far the interest of the society has been secured against proper tangible or intangible securities? When and at what point of time a debt is considered bad debt and ripe enough to initiate legal action to recover demand?
 - Not applicable.
- e. Whether the management committee has implemented / carried out the decisions of the General Body in letter and spirit keeping in view the best interest of the members of the society, in accordance with the Cooperative Principles?
 - Yes, as per the information and explanations given to us.
- f. Number of unresolved dispute position of society also, the steps taken to resolve disputes at various forums.
 - There is no unresolved disputed pending litigation as on date. The new management Committee is however is looking into old legal cases if that could result into any financial gain for the society, will be appealed/ re-initiated.
- g. Details of claims, if any, against the members and outside parties, not being pursued properly and proceedings not launched within period of limitation.
 - Nil, as per the information and explanations given to us.
- h. In respect of Group Housing society whether management committee or any sub-committee is exercising the financial; material management and control to keep the project cost as low as possible? What is the allotment policy of the society with particular reference to categorization of members both for the purpose of getting building plans approved as also handing over the possession of the flats?
 - Not applicable, as the construction work has already been completed and possession is already handed over to the members way back in 1980. However, in regard to the construction of a Community Centre which was completed on 11.3.2001. We were informed that the managing committee has exercised all financial, material management and control to keep the cost of construction of Community Centre as low as possible as far as possible.
- i. Has the society have been holding meeting of various committees including General Body and proper records of proceedings are being maintained in the minutes/proceeding Register?
 - Yes, as per the information and explanations given to us, the managing committee meetings was held regularly during the year under audit. Further, an Extra Ordinary General Body meeting was held on 15.03.2017 to review accounts etc. An another Extra Ordinary Meeting was held on 11.02.2018 to hold election to appoint Managing Committee. As per Management, last AGM was held on 30.09.2018.
- j. List of members with their ledger balances at the close of Cooperative Year a separate list of changes on account of registrations, expulsions and whether rules/instructions in his behalf have been properly complied with?



Annexure - I

NOTES ON ACCOUNTS AND ACCOUNTING POLICIES:

I. NOTES ON ACCOUNTS

1. In the opinion of the management of the Society, current assets, loans and advances and investments are approximately of the value stated, if realized in the ordinary course of business. The provision of depreciation and all known liabilities are adequate and not in excess of the amount reasonably necessary.
2. No provision for Income Tax has been made due to absence of any Taxable Income during the year under audit.
3. Previous Year figures were regrouped or rearranged where ever considered necessary.

II. ACCOUNTING POLICIES:

A. Fixed Assets:

Fixed Assets are recorded at cost of acquisition and construction thereto.

B. Depreciation:

Depreciation has been charged on written down value method basis at the rates prescribed by the Income Tax Rules. This is on same basis as in earlier years.

C. Recognition of Income & Expenditures:

Income and expenditure are recognized on cash basis. There is no change in the method of recognition of income and expenditures as compared to previous year.

D. Retirement Benefits:

Provision for retirement benefits in respect of gratuity, leave encasement, etc. has not been made, as not applicable.



RECEIPT AND DISBURSEMENT ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2019.

Previous Year	Receipt	Amount(Rs.)	Current Year	Previous Year	Payment	Amount(Rs.)	Current Year
1,482.00	Cash & Bank Balances	504.00		2,241.00	Lease Money Paid to D.D.A.	5,355.00	
	i. Cash in hand			1,604.00	- Sarvodaya Enclave	1,604.00	
3,758,879.51	ii. Cash in Bank with	493,802.80		1.00	- Sarvapriya Vihar	1.00	
	-PNB S/A No. 3159				- Community Centre		6,960.00
1,97,105.84	-UCO Bank S/A No. 2020	133,366.84	627,673.64				
	Interest from Banks				Establishment & Contingent Charges		
28,025.00	- S.B. Accounts	12,892.00		394,271.00	Salaries & Allowances to Staff	530,843.00	
120,321.00	- Fixed Deposits	122,868.00	135,760.00	625,729.00	Security Service Charges	56,083.00	
				69,090.00	Honorarium to Administrator	6,600.00	
6,589.00	Lease Money			1,255.00	Conveyance Exp.	410.00	
611.00	- Sarvodaya Enclave	6,828.00		11,210.00	Postage, Telephone & Telegram	11,726.00	
	- Sarvapriya Vihar	651.00	7,479.00	11,325.00	Printing & Stationery	15,282.00	
				295,148.00	Electricity & Water Charges	415,056.00	
				96,915.00	Property Tax	136,822.00	
				13,730.00	Legal & Professional Exp.	46,500.00	
				44,748.00	Repairs & Maintenance CC & Society	478,571.00	
				6,578.00	Entertainment	6,493.00	
				1,218.85	Bank Charges	227.74	
				4,222.00	Audit Fees	5,380.00	
				23,161.00	Meeting & Celebrations Exp.	91,866.00	
				167,760.00	Recreation Activities - Sports	98,160.00	
				25,000.00	Maintenance of Community Hall		
				7,530.00	Miscellaneous Exp.		
				9,300.00	AGM Expenses	23,580.00	
				21,372.00	Election Expenses		
				35,309.00	Diwali Bonus		
				470.00	Other Items		
				49,353.86	Education Fund Paid	481.00	
				59,283.00	TDS Recoverable	56,039.00	
				49,005.00	FD with UCO Bank	49,690.00	
				19,000.00	FD with PNB	6,700.00	
					Refund of Security Deposit - Hall	27,000.00	
					Entrance Fees Refund	10.00	
					Recoverable from Bharti Airtel Ltd.	4,355.00	
					Share Transfer Fund - Refund	5,000.00	
					Share Capital Refund	100.00	
					Advances Given	156,116.00	305,491.00
					Purchase of Fixed Assets		
					- HP Printer	13,000.00	
					- Projector	78,474.00	
					- Website	15,971.00	107,445.00
					Cash & Bank Balances		
					i. Cash in hand	2,955.00	
					ii. Cash in Bank with		
					-PNB S/A No. 3159	247,564.06	
					-UCO Bank S/A No. 2020	152,543.84	
					Total	2,746,558.64	403,062.90
1,439,333.35	Total	2,746,558.64		2,719,419.35			

Notes to Account and Accounting Policies
(Attached as Annexure - I)

As per our Report of even date attached.
For L.K. Kapoor & Co.
Chartered Accountants

(CA. Lalit Kumar Kapoor)
Prop.

Ms. No. : 086942

Sarvodaya Co-operative Housing Society Ltd.
President: *[Signature]*
Secretary: *[Signature]*
Treasurer: *[Signature]*
Joint Treasurer: *[Signature]*



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

Previous Year	Expenditure	Current Year	Previous Year	Income	Amount(Rs.)	Current Year
429,580.00	Salaries & Allowances to Staff	530,843.00	28,025.00	Interest from Bank	12,892.00	135,760.00
1,255.00	Conveyance Exp.	410.00	120,321.00	i. Saving	122,868.00	
69,090.00	Honorarium to Administrator	6,600.00		ii. Fixed Deposits		
11,210.00	Postage, Telephone & Telegram	11,726.00				
11,325.00	Printing & Stationery	15,282.00				
220,880.00	Electricity & Water Charges	306,617.00	284,412.00	Miscellaneous Income:		
96,915.00	Property Tax	136,822.00	12.00	-Security Service Charges Recd.	12.00	
13,730.00	Legal & Professional Exp.	46,500.00	373,248.00	-Rent from Post Office	437,465.00	
18,694.00	Repairs & Maintenance - CC	411,549.00	336,060.00	-Rent from Bharti Airtel		
15,624.00	Repairs & Maint. - Society	26,022.00		-Rent from Storage in Basement	140,010.00	
6,578.00	Entertainment	6,493.00		-Rent from Shops - R K Puram	120,760.00	
1,100.85	Bank Charges	227.74	1,205.00	-Rent from Khud Khao Canteen	1,240.00	
170,791.60	Depreciation on Fixed Assets	161,202.93	210.00	-Surcharge on Lease Money	1,180.00	
1.00	Lease Money- Community Centre	1.00	100.00	-Entrance Fees	1,600.00	
4,222.00	Audit Fees	5,380.00	111,840.00	-Share Transfer Fees	65,440.00	
23,161.00	Meeting & Celebrations Exp.	24,386.00		-Recreation Activity (Net)	3,504.20	
625,729.00	Security Service Charges	36,583.00	18,930.00	-Interest on Income Tax Refund	14,058.00	
7,530.00	Miscellaneous Exp.		126,000.00	-Misc. Income	478,200.00	
9,300.00	AGM Expenses	23,580.00		-Maintenance of Hall Booking	1,200.00	
21,372.00	Election Expenses		357,725.45	-Duplicate Share Certificate		
				Excess of Exp. Over Income c/d		349,795.47
1,758,088.45	Total.....	1,750,224.67	1,400,363.00	Total.....	1,750,224.67	703,056.23
357,725.45	Excess of Exp. Over Income b/d	349,795.47	1,061,262.68	Opening Balance		703,056.23
481.00	Co-op. Education Fund	502.00				
703,056.23	Closing Balance	352,758.76				
1,061,262.67	Total.....	703,056.23	1,061,262.68	Total.....	703,056.23	

Notes to Account and Accounting Policies
(Attached as Annexure - 1)

As per our Report of even date attached.
For L.K. Kapoor & Co.
Chartered Accountants

For SARVODAYA CO-OPERATIVE HOUSING SOCIETY LTD.
President
Secretary
Treasurer

(CA. Lalit Kumar Kapoor)
Prop.
Ms. No. : 086942

Sarvodaya Co-operative Housing Society Ltd.
Housing Society Ltd.



Previous Year	Liabilities	Amount(Rs.)	Current Year	Previous Year	Assets	Amount(Rs.)	Current Year
	SHARE CAPITAL				CASH & BANK BALANCES		
	<u>Subscribed and Paid up</u>				i. Cash in hand	2,955.00	
48,100.00	502 Share @ Rs.100/- each.		50,200.00	504.00	ii. Cash in Bank with	247,564.06	
				493802.80	-PNB S/A No. 31594	152,543.84	403,062.90
				133366.84	-UCO Bank S/A No. 2020		
	RESERVE FUND & OTHER FUNDS						
402,346.62	Statutory Reserve Fund	402,346.62			INVESTMENT		
800,926.00	Share Transfer Fund	940,926.00			<u>In Shares of other Co-Op. Societies</u>		
31,586.00	Recreation Fund	31,586.00			- Delhi State Union Coop. Bank Ltd.	5,500.00	
703,056.23	Surplus in Profit & Loss A/c	352,758.76	1,727,617.38	5,500.00	- Delhi Co-op. H/B Federation Ltd.	50.00	
				50.00	- Delhi Co-operative Union Ltd.	100.00	5,650.00
				100.00	IN FDRs with Bank		
	<u>Lease Fund (Sarvodaya Encl.)</u>				- Punjab National Bank	883,945.00	
	Opening Balance	36,262.39			- UCO Bank	983,566.00	1,867,511.00
	Add: Amt. received during the year	6,828.00		834,255.00			
		43,090.39		976,866.00			
36,262.39	Less: Paid to DDA	5,355.00	37,735.39				
					LOANS & ADVANCES		
	<u>Lease Fund (Sarva Priya Vihar)</u>				<u>TDS Recoverable</u>		
	Opening Balance	41,810.40		50,155.80	- Asstt. Year 2017-18	-	
	Add: Amt. Recd.	651.00		49,353.86	- Asstt. Year 2018-19	49,353.86	
		42,461.40		- Asstt. year 2019-20		56,039.00	105,392.86
41,810.40	Less: Paid to DDA	1,604.00	40,857.40		Other Advances		
				10,000.00	- S. Muthu Krishnan, Advocate	10,000.00	
	<u>Common Good Fund</u>			70,000.00	- Avdesh Kausik, Advocate	70,000.00	
	Opening Balance	1,909,304.70		11,416.00	- Advance to Staff	26,000.00	
	Add: Contribution Received	-		- Recoverable from Bharti Airtel Ltd.		4,355.00	110,355.00
		1,909,304.70	1,909,304.70				
1,909,304.70	Less: Utilized during the year	-			FIXED ASSETS		
					<u>Community Centre</u>		
	<u>Rain Water Harvesting Fund</u>				Less: Dep. @ 10% p.a.	1,288,157.16	1,159,341.44
12,000.00			12,000.00	1,288,157.16		128,815.72	
				30,695.00	<u>Furniture & Fitting</u>	30,695.00	27,625.50
481.00	<u>CURRENT LIABILITIES</u>				Less: Dep. @ 10% p.a.	3,069.50	
	Co-op. Education Fund Payable		502.00	46.69	<u>Computer</u>	46.69	28.01
	<u>Security Deposits</u>				Less: Dep. @ 40% p.a.	18.68	
7,000.00	-Community Centre Hall	13,000.00			BLOCK - 15%		
11,000.00	-Election	11,000.00		14,377.28	<u>Office Equipments</u>	14,377.28	12,220.69
90,000.00	-BTNL	90,000.00	114,000.00	66,921.41	Less: Dep. @ 15% p.a.	2,156.59	
				7,783.82	<u>Air Conditioner</u>	66,921.41	56,883.20
				1,146.18	Less: Dep. @ 15% p.a.	10,038.21	
				7,783.82	<u>Gates</u>	7,783.82	6,616.25
				1,146.18	Less: Dep. @ 15% p.a.	1,167.57	
				4,549.25	<u>Cycle</u>	1,146.18	974.25
				252.32	Less: Dep. @ 15% p.a.	171.93	
					<u>Water Pump</u>	4,549.25	3,866.86
					Less: Depreciation @ 15%	682.39	
					<u>P A System</u>	252.32	
					Less: Dep. @ 15% p.a.	37.85	214.47
					<u>Fans</u>	1,809.51	



4,093,873.34 Total.....

3,892,216.87 4,093,873.35

Total.....

3,892,216.87

Notes to Account and Accounting Policies
(Attached as Annexure - I)

As per our Report of even date attached.
For L.K. Kapoor & Co.
Chartered Accountants

Place: New Delhi
Date : 20.08.2019

(CA. Lalit Kumar Kapoor)
Prop.
Ms. No. : 086942



1,809.51	Less: Dep. @ 15% p.a.		
	i) Water Filter	7,932.68	1,189.90
	Less: Dep. @ 15% p.a.		48.77
	j) Lantem Re-Chargable	48.77	7.32
	Less: Dep. @ 15% p.a.		8,734.26
	k) Invertor	8,734.26	1,310.14
	Less: Dep. @ 15% p.a.		7,424.12
	l) HP Projector and screen		
	Add: Addition	78,474.00	
	Less: Dep. @ 15% p.a.	5,885.55	72,588.45
	m) Refrigerator	1,476.62	221.49
	Less: Dep. @ 15% p.a.		3,769.52
	n) File Cabinet	3,769.52	565.43
	Less: Dep. @ 15% p.a.		13,351.10
	o) Curtain	13,351.10	2,002.67
	Less: Dep. @ 15% p.a.		11,348.44
	p) Website		
	Opening Balance	1,861.42	
	Add: Addition	15,971.00	
		17,832.42	
	Less: Dep. @ 15% p.a.		1,477.04
	q) Scanner	1,477.04	16,355.39
	Less: Dep. @ 15% p.a.		4,347.50
	r) HP Printer	4,347.50	652.13
	Opening Balance	1,242.56	
	Add: Addition	13,000.00	
		14,242.56	
	Less: Disposed Off	4,500.00	
		9,742.56	
	Less: Dep. @ 15% p.a.	1,461.40	8,281.16

For SARVODAYA CO-OPERATIVE HOUSING SOCIETY LTD.
 President *M. K. Gupta*
 Secretary *M. K. Gupta*
 Treasurer *M. K. Gupta*
 Sarvodaya Co-operative Housing Society Ltd.
 Sarvodaya Co-operative Housing Society Ltd.
 Sarvodaya Co-operative Housing Society Ltd.

